Expert System Appoints Stefan Welcker as Managing Director for Germany, Austria and Switzerland

Expert System (EXSY.MI) announced today that **Stefan Welcker** has been appointed as the new **managing director for the DACH region**. He succeeds Stefan Geissler, who will remain as Senior Cognitive Scientist in Expert System's Research & Development department.

Claudio Palmolungo, **Expert System Executive Vice President, Europe** commented: *"We are happy to welcome someone of Stefan's extensive experience and outstanding business development capabilities. Organizations in the DACH region are increasingly adopting AI technologies; with the appointment of Stefan, we aim to strengthen our presence in the market by helping enterprises generate business value with our cognitive solutions."*

With more than 20 years of experience in the information technology and enterprise software sector, **Stefan will be leading the growth and expansion of Expert System in Germany, Austria and Switzerland**. Prior to joining Expert System, he was managing director at financial services firm C2FO, where he helped raise capital to support supply chain requirements. Previously, he led the transformation of Lexmark (formerly Perceptive Software) from a hardware vendor to a solutions provider in Central and Eastern Europe.

Throughout his career, Stefan has played a critical role in helping evolve and refine processes with Artificial Intelligence solutions for leading organizations such as E.ON, Airbus, EADS, Siemens, Nestle, BAT and Swiss Re.

"This is a very exciting time to join Expert System," said **Stefan Welcker**. *"Artificial Intelligence has come into its own for mainstream businesses in every industry, and at Expert System, we are at the forefront of cognitive computing and text analytics. I am excited to be part of such a dynamic and innovative group and to lead its continued growth and success in the DACH region."*

About Expert System
Expert System created Cogito, a text analytics technology that transforms the way organizations find, comprehend and use information. Cogito leverages proprietary artificial intelligence algorithms to deliver business value and ROI by extracting actionable knowledge from internal and external information and automating business processes. Cogito has been deployed to serve enterprises and government organizations in some of the world's largest industries (Banking and Insurance, Pharmaceuticals, Oil and Gas, Publishing and Government) including companies such as Shell, Chevron, Eli Lilly, Nalco Champion, Bloomberg BNA, Sanofi, Thomson Reuters, Wiley, Wolters Kluwer, the U.S. Department of Agriculture and the U.S. Department of Justice.
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