



Expert System: Corporate governance update

*Expert System SpA co-opts new Director Marcello Pellacani following the resignation of Stefano Siglienti
Subsidiary Expert System USA Inc. defines its board, including new members Kathleen Kiernan, Richard
Szafranski and Alberto Sangiovanni-Vincentelli*

Modena, December 21, 2015

[Expert System](#) (EXSY.MI), a leader in multilingual cognitive computing technology, today announced that Marcello Pellacani has been co-opted as director of Expert System S.p.A. until the next Shareholder's meeting following the resignation of Stefano Siglienti.

Stefano Siglienti resigned his position on the company's board citing that his professional activities are no longer compatible with the growing commitment required in his role as Director. Stefano Spaggiari, CEO, Expert System, commented: "On behalf of the Board of Directors, we would like to thank Stefano Siglienti for his valuable contribution over the years, and we wish him all the best in his future endeavors."

Furthermore, the company has expanded and amended the Board of Directors for Expert System USA Inc., its US subsidiary dedicated to the Public sector market including Critical Infrastructure, Intelligence, Defense and Law Enforcement. New board members will take office as of January 1, 2016.

The current Board of Directors for Expert System USA Inc. includes Stefano Spaggiari (CEO, Expert System SpA), Marco Varone (President and CTO, Expert System SpA), Andrea Melegari (SEVP Defense, Intelligence & Security, Expert System SpA) and Alan Calegari (CEO, Expert System USA Inc.). Joining the board are three distinguished, globally recognized professionals with extensive experience: Kathleen Kiernan, Richard Szafranski and Alberto Sangiovanni-Vincentelli.

Kathleen Kiernan is the CEO and founder of Kiernan Group Holdings, Inc., a global consulting firm specializing in law enforcement, defense, and intelligence industries, and also serves on a number of prominent intelligence sector committees and associations. Richard Szafranski is a strategic advisor for new ventures and serves as an independent Trustee on the Board of Trustees for Corporate Office Properties Trust (NYSE: OFC). He has held leadership roles in numerous public and private companies, including as an independent Director on the Board of Directors for both SBS Technologies, Inc. and Ceridian Corporation. Alberto Sangiovanni-Vincentelli (former advisor to Expert System SpA), is an IEEE Fellow (Institute of Electrical and Electronics Engineers), and since 1976, is professor of Electrical Engineering and Computer Science at the University of California, Berkeley. He co-founded Cadence and



Synopsys, two leading electronic design automation companies, consults with major companies and is a member of several international committees.

The curriculum vitae for Marcello Pellacani is available at www.expertsystem.com in the Investor Relations menu under Corporate Governance. The full list of the Expert System USA Inc. Board of Directors is available at www.expertsystem.us in the Board of Directors section under the Public Sector menu.

About Expert System

Expert System is a leading provider of cognitive computing and text analytics software based on the proprietary, patented, multilingual semantic technology of Cogito. Using Expert System's products, enterprise companies and government agencies can go beyond traditional keyword approaches for the rapid sense-making of their structured and unstructured data. Expert System technology has been deployed to deliver solutions for a vast range of business requirements such as semantic search, open source intelligence, multilingual text analytics, natural language processing and the development and management of taxonomies and ontologies.

In September 2015, Expert System acquired TEMIS, becoming the leading global provider of semantic technology for cognitive computing.

Expert System operates worldwide and its European operations serve some of the largest sectors including Government (Europol, French Ministries of Defense, Interior and Finance), Publishing & Media (Agence France-Presse, Les Echos, Editions Lefebvre-Sarrut, Elsevier, OECD, SIPA Ouest-France, Wolters Kluwer, Il Sole 24 Ore), Life Sciences (Eli Lilly, Merck KgaA, Novartis, Sanofi), Oil & Gas (EDF, Eni, Shell, Total), Financial Services (BNP-Paribas, Crédit Agricole Group, Intesa Sanpaolo, ING Direct) and Industry (BASF, Philip Morris International, Thalès, Volkswagen).

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